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Press Release

Providence Credit Union Triples Members' Dividend Rate for the Holidays

Portland, OR, December 12, 2008: Despite the economic turmoil, Providence Health System Federal Credit Union was able to give a holiday gift to their membership by tripling their savings rate. Members with \$5 or more in their Savings, New Age and Prime Time accounts had their dividend rate tripled for the month of December.

"It's our gift to our membership for their loyalty and trust," said Shirley Cate, Providence Credit Union President/CEO. "We wanted to celebrate our continuous success, and since 2008 was a prosperous year for us, and due to the challenges some of our members were facing, we wanted to thank them for their continued strong commitment to Providence Credit Union."

Not only did the Credit Union send a letter to their membership informing them of the triple dividend rate, but every member who came into a branch received a sticker that says 'Providence Credit Union tripled my dividend rate. Ask me'!

"And, if one of our staff saw a member wearing the sticker that day," said Cate, "they would be entered into our weekly drawing for a gift card. We are excited to see our members wear the stickers and show their support for their Credit Union."

Providence Credit Union was founded in 1962 and serves more than 11,000 members with assets of nearly \$80 million. Providence Credit Union serves Providence employees and the health care industry with three branches in Oregon and one branch in Washington. To learn more about Providence Credit Union visit their web site at www.providencecu.org.

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