

# Press Release

## Providence Federal Credit Union Celebrates 50 Years: “Treasuring 50 Years. Treasuring Our Members.”

**Milwaukie, OR, March 13, 2013:** Providence Federal Credit Union is celebrating 50 years of success with members and the health care community throughout the year. And we are celebrating the best way we know how - to inundate the year with exciting loan and deposit offers, special drawings and unbelievable giveaways. To help start kick off the festivities, we offered our members incredible auto loan rate as low as 1.50% APR with no payments for 90 days.



“We have an entire year worth of exhilarating celebration”, said Shirley Cate, President/CEO. “Each quarter we’ve scheduled incredible promotions for new and existing members. For example, we have a fantastic Visa balance transfer program with a low special fixed rate for 12 months. Members will receive a \$50 Visa gift card if they transfer \$5,000 or more. Plus, they’ll automatically be entered for a Kindle Fire HD. Our branches will also have different treats for our members each quarter to enjoy as they conduct their transactions”.

It was 50 years ago when a small credit union was serving health care employees at St. Vincent Medical Center. In 1969, another credit union was formed to serve the employees at Providence Health System. Nearly three decades later, in 1997, these two credit unions merged together to form a promising financial institution – Providence Health System Federal Credit Union. In 2010, with new leadership and new vision and mission, we changed our name to what it is today. We are now one of the largest credit unions in Oregon and Washington who serves employees and their families in the health care industry with just two branches and five Service Centers.

The celebration continues as we give thanks to our long-time members who have been with us for over 45 years at our 50<sup>th</sup> Annual Meeting in April. Each will be presented with a gift of thanks for their loyal membership and commitment. Furthermore, members who have been with us for 40 years or more will receive a letter of thanks and a small token of appreciation for their dedication and commitment to their credit union.

Finally, in October we will hold a special celebration just for staff as they have played a huge role in helping grow this Credit Union to immense success. We treasure our history. We treasure our staff, volunteers and our members. Our 50th celebration is designed to truly give back to all who embrace our vision, mission and growth. We look forward to sharing our 50 years of joy with our membership and looking forward to 50 more.

Providence Federal Credit Union was founded in 1962 and serves nearly 13,700 members with over \$123 million in assets. Providence Federal Credit Union serves Providence employees and employees in the health care industry with two full-service branches and four Service Centers in Oregon. To learn more about Providence Federal Credit Union, visit their web site at [www.providencecu.org](http://www.providencecu.org).

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