

Press Release

Providence Federal Credit Union Donated Over \$2,500 To Mudslide Survivors by raffling off Disaster Preparedness Kits

Milwaukie, OR, May 30, 2014: It was Saturday, March 22 when a massive mudslide in Oso, Washington claimed the lives of people and destroyed hundreds of homes. It was one of the most tragic natural disasters seen in the Northwest in decades. Without hesitation, the Northwest credit union community, NW Credit Union Association and the NW Credit Union Foundation immediately moved into action by raising money for the 530 victims who were impacted by the mudslide.

Initially, Providence Federal Credit Union (PFCU) donated \$1,000 without hesitation to the cause, but they strongly felt they could do much more to help the survivors. So, PFCU's Community Impact Team developed several strategies to help raise additional funds for the families in Oso. First, they conducted a raffle. The Team organized a raffle at both of their branches. Each winner would receive a large bin filled with survival items (valued at \$300/each): gallons of water, folding stove, first aid kit, dry and can goods, fire starter tool, and much more (see picture on page 2). Each bin was placed at the branches and staff sold raffle tickets to their members. Second, they did a match. PFCU's goal was to raise at least \$1,000 from the raffle and, in turn, would match up to \$500. Furthermore, if the Credit Union reached its goal, all staff would receive a free lunch. Third, they timed the raffle. The month to sell the raffle tickets had to fall on a 3-pay day period. This gave employees an extra pay day to sell tickets. And, finally, they made personal donation. PFCU staff made personal donations and the Credit Union gave another generous match.

"All in all, PFCU donated over \$2,500 to the families who are still recovering from the mudslide", said Shirley Cate, President/CEO of Providence Federal Credit Union. "The NW Credit Union Foundation has collected the funds and have been working with the Snohomish County United Way to ensure that the money raised will go directly to the families to help with temporary housing, supplies, clothing and so forth. I'm extremely proud of our efforts as well as our membership. We may be a small Credit Union, but we know we can make a big difference."

Providence Federal Credit Union was founded in 1962 with over \$125 million in assets and serves nearly 13,600 members. Providence Federal Credit Union serves Providence employees and employees in the health care industry with two full-service branches and three Service Centers in Oregon and one in Washington. To learn more about Providence Federal Credit Union visit their web site at www.providencecu.org.

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